

The Spires Drainage Homeowners Association, Inc.

Board Meeting Minutes

Location: Telecommunication by Zoom

April 25, 2024

Mr. Marvin called the meeting of The Spires Drainage Homeowners Association to order at 1:00 p.m.

Present were:

John Marvin	President
Michelle Grove-Reiland	Vice President
Kevin Hoag	Secretary
Wayne Booker	Treasurer
David Goddard	Director at Large
Derek Patterson	Property Manager

Mr. Patterson emailed the Board a business packet before the meeting.

Owner's Forum / Hearings:

There were no hearings, no owners were present at the Zoom meeting, nor were any requests submitted by email.

Meeting Minutes:

The January 11th Board meeting minutes were approved as submitted. The Annual Meeting minutes were reviewed, and no changes were noted. The Organizational Meeting minutes were approved as submitted.

Finance Report:

Mr. Booker and Mr. Patterson reviewed the finances. The March 31st finances showed Cash Assets of \$191,577.66 and a Reserve Balance of \$577,983.31. The Income Statement showed an overage of \$981.23 for the year. Snow removal expenses have been more than estimated.

The RBC and Wells Fargo Reserve accounts were reviewed. It was agreed to hold the expiring CD (RDE6) in cash and review the accounts in June (another CD expires on the 6th).

The Aged Receivable report was reviewed. It was agreed to issue a notice to those owners who have not paid the yearly trash fee, giving them two weeks to pay, or the service will be stopped.

Manager's Report:

The 2024 Project List was reviewed.

The monthly Activity Report was reviewed.

The 2023 Reserve Projection spreadsheet has not been updated, pending the possibility of the City taking over ownership of the Debris Flow Basins (DFBs).

Ciratas are conducting the 2023 Audit.

Old / New Business:

Mr. Booker reviewed emails with the owner of 245 Stonebeck Lane regarding the possible transfer of ownership of the two Debris Flow Basins. Mr. Patterson will have the law firm submit an official opinion, which can be shared with the residents regarding the City taking over the DFBs.

It was noted that the City's meeting held on April 24th for the Fisher's Canyon Open Space area was informative. Residents could provide input and hear the initial plans for the further development of this area. A traffic study is to be conducted this year.

An informational notice will be issued to the Association residents in case they are unaware that the City is purchasing this Tract that borders the Spires. A general meeting will be called in late June.

The August 2023 Emergency Action Plans for each DFB will be sent to the City Parks Department.

There being no further business, the meeting was adjourned at 2:08 p.m.



Derek Patterson
Property Manager