

The Spires Drainage Homeowners Association, Inc.

Annual Meeting Minutes

Location: Fire Station 16 Community Meeting Room

January 23rd, 2024

Mr. Marvin called the General Membership Meeting of The Spires Drainage Homeowners Association to order at 6:00 p.m.

Present were as follows:

John Marvin	President
Wayne Booker	Treasurer
Kevin Hoag	Secretary
David Goddard	Director at Large
Derek Patterson	Property Manager

Bret Lacey	Fire Marshal
Ashley Whitworth	Wildfire Mitigation Office
Melissa Hoffman	Wildfire Mitigation Office
Greg Stokes	Wildfire Mitigation Office

Excused Absence: Michelle Grove-Reiland Vice President

The Annual meeting notice was mailed before the meeting, including detailed reports and information from the Board. A Zoom link was also available to live stream the meeting.

Homeowners present: A total of thirty-nine (39) homes were represented, fourteen (14) in person, twenty-four (24) by directed vote, four (4) attending by Zoom and one (1) Proxy. A quorum was present [19]. Mr. Patterson conducted roll call.

The Colorado Springs Fire Department provided information on different topics ranging from the yearly Chipping Events, the Wildland Urban Interface, resources available to residents, vegetation management, and emergency planning (COS Ready). A presentation was given, and handouts were available, followed by a question-and-answer period.

Mr. Marvin presented the **President's Report**.

It was noted that the Catastrophic Flood policy for the two Debris Flow Basins was not renewed this past year, a specialty insurance line last held with Lloyd's of London. Other carriers were sought without success. The Board kept funding in place in the event coverage may be found this year.

The sale last year of the open space along the western border of The Spires was discussed, now owned by the City of Colorado Springs. Two parcels comprise this section of land: 1) 86.56 acres that border the HOA and 2) 258.36 acres that are further west. It was noted that Master Planning work is still in progress and could take years to finalize. A question-and-answer period followed.

Mr. Booker presented the **Finance Report**.

He reviewed the December 2023 year-end finances and the 2024 Budget, noting the dues are fixed at \$300/year in the Covenants. Reserve funding and investment strategies were also noted.

The next order of business was the **election** of one (1) Board member. Mr. Booker's term expired, and he agreed to run again. Mr. Booker gave a brief introduction to the members present. He was elected by acclamation and will serve a 3-year term.

The floor was open for **general announcements**.

The previous year's meeting minutes were unanimously approved.

The 2024 Budget was unanimously approved.

There being no further business, the meeting was adjourned at 6:57 p.m.



Derek Patterson
Property Manager