

# The Spires Drainage Homeowners Association, Inc.

## Board Meeting Minutes

**Location: Telecommunication due to COVID-19 Safer at Home Order**

**January 21, 2021**

---

Mrs. Grove-Reiland called the meeting of The Spires Drainage Homeowners Association to order at 1:00 p.m. Present were:

John Marvin	President
Michelle Grove-Reiland	Vice President
Olivier Postel	Secretary
Wayne Booker	Treasurer
Kevin Hoag	Director at Large
Derek Patterson	Z&R Property Management

### **Owner's Forum / Hearings:**

There were no Hearings.

There were no members present.

### **Meeting Minutes:**

The September meeting minutes were approved as submitted.

### **Finance Report:**

The total assets as of December 31<sup>st</sup> are \$619,416.18 with \$529,880.40 in Reserves. Two new CD's were purchased for 3 and 6 months; both at \$50k each. Mr. Booker discussed mortgage-backed securities (bonds) with some being government insured but it was agreed to not pursue this type of investment at this time. The Association was \$1,156.00 over budget on Operating Expenses. The Income and Expense Comparative report was reviewed.

The Aged Receivable report was reviewed.

### **Manager's Report:**

The 2021 Project List was reviewed.

The yearly Inclinometer readings were completed and the State Inspection.

The monthly Activity Report was reviewed.

The 2021 Reserve Projection spread sheet was reviewed.

**Old / New Business:**

There was discussion on the Annual meeting and how the meeting will be conducted using Zoom.

It was learned that a resident submitted a Board nomination form through the website, but it was not received and thus, not included in the mailed notice. The website contact form was checked and is functioning properly. The resident was informed that she could be appointed by the Board during the next year if there is a vacancy.

It was reported the City snowplow trucks appear to be driving excessively fast and plow the snow long after any accumulation which results in the snow being thrown onto residents walks and driveways (after they were previously cleared). Mr. Patterson will notify the streets department.

The CSU telephone line repair work at the South Debris Flow Basin has been completed. CSU does have a lock on the Wellfleet Street entry gate.

There being no further business, the meeting was adjourned at 1:49 p.m.

A handwritten signature in blue ink that reads "Derek Patterson". The signature is fluid and cursive, with a blue horizontal line underneath it.

Derek Patterson  
Property Manager