

# The Spires Drainage Homeowners Association, Inc.

## Board Meeting Minutes

Location: Telecommunication by Zoom

June 27, 2024

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Mrs. Grove-Reiland called the meeting of The Spires Drainage Homeowners Association to order at 1:00 p.m.

Present were:

Michelle Grove-Reiland	Vice President
Kevin Hoag	Secretary
Wayne Booker	Treasurer
David Goddard	Director at Large
Derek Patterson	Property Manager

Excused Absence: John Marvin

President

Mr. Patterson emailed the Board a business packet before the meeting.

### Owner's Forum / Hearings:

There were no hearings, no owners were present at the Zoom meeting, nor were any requests submitted by email.

### Meeting Minutes:

The April Board meeting minutes were approved as submitted.

### Finance Report:

Mr. Booker and Mr. Patterson reviewed the finances. The May 31<sup>st</sup> finances showed Cash Assets of \$173,903.78 and a Reserve Balance of \$579,721.54. The Income Statement was under budget by \$5,582.95 for the year. Snow removal expenses have been more than estimated.

The RBC and Wells Fargo Reserve accounts were reviewed.

Two CDs are expiring, and it was agreed to purchase one for 9 months and one for 6 months.

The Aged Receivable report was reviewed (\$2.6k owed).

### Manager's Report:

The 2024 Project List was reviewed.

The monthly Activity Report was reviewed.

The 2023 Reserve Projection spreadsheet has not been updated, pending the possibility of the City taking over ownership of the Debris Flow Basins (DFBs).

**Old / New Business:**

Mr. Patterson obtained an updated legal opinion (on letterhead) that discusses the possible donation of the DFBs to the City, and it was noted that an owner vote is not needed as the two DFBs are not platted. It was discussed that an informal vote could be submitted to the members for this transfer process. A meeting with Parks and Recreation will be sought.

The owners of 412 Darlington Way submitted a request to have \$139.00 in fees removed from their account. The owner's ledger was reviewed. After a discussion, a motion was made to remove \$64.00 only, which carried 4-0 in favor.

The owners of 6055 Hardwick Drive submitted a request to remove \$870.88 in fees from their account. The owner's ledger was reviewed. After a discussion, a motion was made to remove the late fees and interest for 2024 only, \$79.88, which carried 4-0 in favor.

Mr. Patterson briefed the Board on a recent invoice submitted to the HOA for pet waste removal from last summer, \$831.00. The vendor was mistaken about the invoice ownership and has been notified that the HOA never had a contract with them.

There being no further business, the meeting was adjourned at 1:42 p.m.



Derek Patterson  
Property Manager